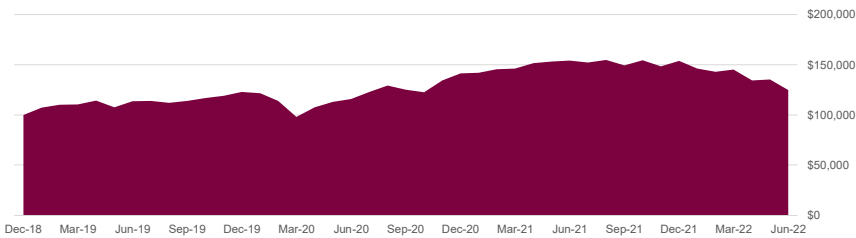


Portfolio Overview: USD Growth Model

Version Date June 30, 2022

Portfolio Overview



Trailing Returns

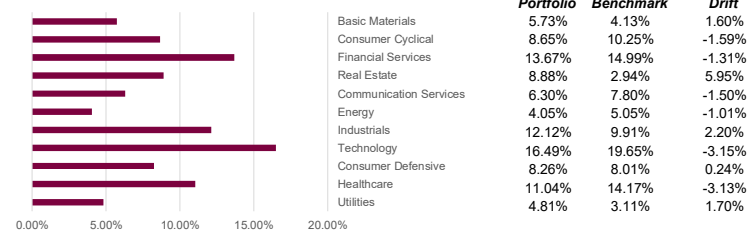
	1 Month	3 Month	Since Inception Annualized
Portfolio	-7.79%	-13.99%	6.67%
Dividend Yield	2.75%		

Portfolio Summary

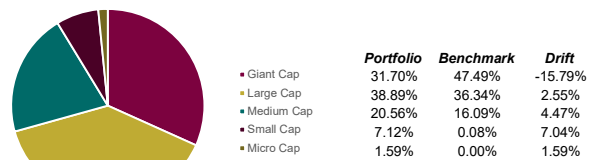
The investment seeks long-term growth of capital primarily through investment in ETFs & equity securities deploying a core plus satellite investment strategy; current income is a secondary objective. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets (for investment purposes) in a diversified portfolio consisting primarily of "Core" position ETFs, identified by the Fund manager as having growth characteristics. It may also invest up to 20% of its total assets in "satellite" positions primarily composed of equity securities to complement the core holdings of the portfolio. The portfolio utilizes a natural currency hedge towards the US dollar which is built into underlying holdings, protecting the overall portfolio against currency risk consisting in holding two assets whose value changes offset each other in relation to the FX fluctuations.

Equity Analysis

Sector Breakdown



Market Cap Breakdown



Valuation Multiples

	P/E Ratio	P/B Ratio	P/S Ratio	P/FC Ratio
Portfolio	14.85	2.51	1.77	11.71
Benchmark	17.71	2.77	2.09	13.30

Profitability

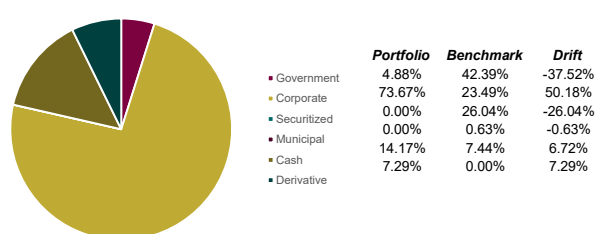
	Profit Margin	ROE	ROA	Debt to Capital
Portfolio	18.90%	23.47%	8.55%	38.60%
Benchmark	18.57%	27.55%	10.14%	40.57%

Fixed Income Analysis

Maturity Breakdown



Credit Breakdown



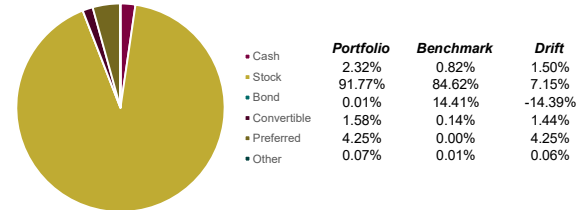
Fixed Income Statistics

	Current Yield	Effective Duration	Avg Coupon	Avg Credit Score	Yield to Maturity	Avg Price
Portfolio	1.33%	2.20	1.26%	B	-1.32%	0.00
Benchmark	2.66%	6.78	2.60%	AA-	2.89%	94.49

Region Exposure

Americas	Portfolio 58.37%	Benchmark 75.24%	Greater Asia	Portfolio 18.75%	Benchmark 8.46%	Greater Europe	Portfolio 22.88%	Benchmark 16.14%	Market Maturity	Developed Markets	Emerging Markets
North America	52.94%	75.05%	Japan	7.17%	5.30%	United Kingdom	4.92%	4.16%			
Latin America	5.43%	0.19%	Australasia	2.60%	1.93%	Europe Developed	15.70%	11.80%			
			Asia Developed	3.38%	1.16%	Europe Emerging	0.82%	0.01%			
			Asia Emerging	5.60%	0.08%	Africa & Middle East	1.44%	0.17%			
									Portfolio	87.08%	8.92%
									Benchmark	99.57%	0.43%

Asset Allocation



Portfolio Style Exposure

	Value	Blend	Growth
Large	19.51%	28.58%	22.58%
Mid	6.44%	9.66%	4.52%
Small	2.78%	4.04%	1.88%

Risk

MPT Statistics

Portfolio	Beta	R-Squared
	0.95	0.96

Other Risk

Portfolio	Standard Deviation	Correl.	Upside	Downside
	15.41%	0.98	86.02	123.44

Top 10 Holdings

Benchmark

Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio	Benchmark
1 iShares MSCI KLD 400 Social ETF (DSI)	-12.25%	10.98%	11.52%	12.90%	1.27%	0.25%	1 iShares MSCI World ETF
2 iShares ESG Aware MSCI EAFE ETF (ESGD)	-17.75%	1.70%	2.65%	NA	4.00%	0.20%	2 iShares Core US Aggregate Bond ETF
3 First Trust Emerging Mrkts AlphaDEX® ETF (FEM)	-19.51%	-1.59%	1.80%	2.44%	6.30%	0.80%	
4 iShares ESG Aware MSCI USA Small-Cap ETF (ES)	-21.14%	6.51%	NA	NA	1.26%	0.17%	
5 Nuveen ESG Large-Cap Value ETF (NULV)	-7.51%	5.89%	7.40%	NA	1.86%	0.25%	
6 Xtrackers International Real Estate ETF (HAUZ)	-19.00%	-4.12%	-0.12%	NA	2.86%	0.10%	
7 Invesco Financial Preferred ETF (PGF)	-15.39%	-0.66%	1.07%	4.17%	5.49%	0.55%	
8 Invesco Solar ETF (TAN)	-20.08%	36.35%	29.87%	17.04%	0.00%	0.66%	
9 SPDR® Bimbg Barclays Convert Secs ETF (CWB)	-24.01%	9.65%	9.13%	10.32%	2.56%	0.40%	
10 First Trust Global Wind Energy ETF (FAN)	-18.61%	10.63%	7.90%	13.22%	1.86%	0.60%	

Hypothetical growth of \$100,000 invested.
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