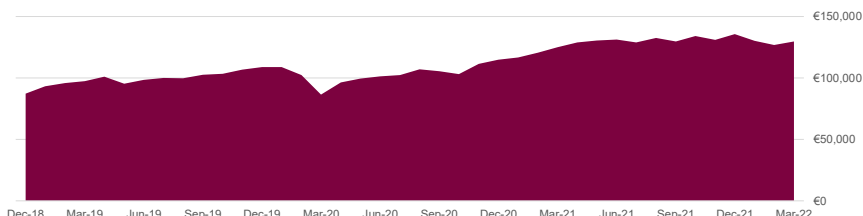


## Portfolio Overview: EUR Aggressive Growth Model

Version Date March 31, 2022

### Portfolio Overview\*



\* Calculations are based on \$100,000 and the chart shows the EUR equivalent

### Trailing Returns

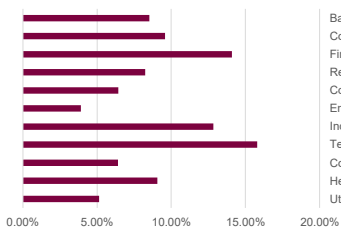
	1 Month	3 Month	Since Inception Annualized
<b>Portfolio</b>	1.13%	-6.22%	12.17%
<b>Dividend Yield</b>	2.40%		

### Portfolio Summary

The investment seeks long-term growth of capital primarily through investment in ETFs & equity securities deploying a core plus satellite investment strategy; current income is a secondary objective. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets (for investment purposes) in a diversified portfolio consisting primarily of "Core" ETFs, identified by the Fund manager as having growth characteristics. It may also invest up to 20% of its total assets in "satellite" positions primarily composed of equity securities to complement the core holdings of the portfolio. The portfolio utilizes a natural currency hedge towards the Euro which is built into underlying holdings, protecting the overall portfolio against currency risk consisting in holding two assets whose value changes offset each other in relation to the FX fluctuations.

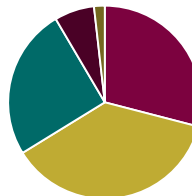
### Equity Analysis

#### Sector Breakdown



	Portfolio	Benchmark	Drift
Basic Materials	8.51%	4.33%	4.19%
Consumer Cyclical	9.58%	11.08%	-1.50%
Financial Services	14.09%	15.24%	-1.15%
Real Estate	8.25%	2.81%	5.44%
Communication Services	6.43%	8.20%	-1.78%
Energy	3.90%	4.42%	-0.52%
Industrials	12.84%	10.02%	2.82%
Technology	15.79%	21.04%	-5.25%
Consumer Defensive	6.40%	7.19%	-0.78%
Healthcare	9.06%	12.89%	-3.82%
Utilities	5.13%	2.79%	2.35%

#### Market Cap Breakdown



	Portfolio	Benchmark	Drift
Giant Cap	29.02%	48.01%	-18.99%
Large Cap	37.08%	35.92%	1.16%
Medium Cap	25.24%	15.98%	9.26%
Small Cap	6.67%	0.09%	6.58%
Micro Cap	1.79%	0.00%	1.79%

#### Valuation Multiples

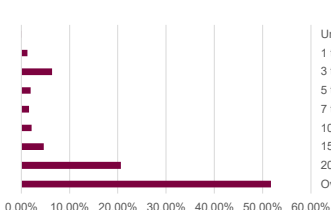
	P/E Ratio	P/B Ratio	P/S Ratio	P/FC Ratio
<b>Portfolio</b>	15.97	2.67	1.88	11.77
<b>Benchmark</b>	18.56	2.90	2.22	13.86

#### Profitability

	Profit Margin	ROE	ROA	Debt to Capital
<b>Portfolio</b>	18.22%	22.59%	8.52%	37.49%
<b>Benchmark</b>	18.65%	27.63%	10.14%	40.32%

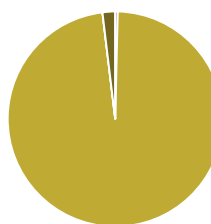
### Fixed Income Analysis

#### Maturity Breakdown



	Portfolio	Benchmark	Drift
Under 1 Year	0.11%	2.28%	-2.18%
1 to 3 Years	1.27%	20.05%	-18.78%
3 to 5 Years	6.40%	19.99%	-13.59%
5 to 7 Years	1.95%	14.25%	-12.30%
7 to 10 Years	1.60%	16.52%	-14.91%
10 to 15 Years	2.13%	8.61%	-6.47%
15 to 20 Years	4.66%	5.85%	-1.19%
20 to 30 Years	20.67%	9.37%	11.30%
Over 30 Years	51.72%	3.08%	48.64%

#### Credit Breakdown



	Portfolio	Benchmark	Drift
Government	0.35%	82.27%	-81.92%
Corporate	88.44%	13.04%	75.40%
Securitized	0.00%	3.27%	-3.27%
Municipal	0.00%	0.00%	0.00%
Cash	1.72%	1.23%	0.48%
Derivative	0.00%	0.18%	-0.18%

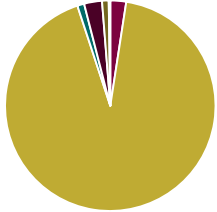
#### Fixed Income Statistics

	Current Yield	Effective Duration	Avg Coupon	Avg Credit Score	Yield to Maturity	Avg Price
<b>Portfolio</b>	6.82%	4.20	5.62%	BB+	-4.09%	98.71
<b>Benchmark</b>	1.92%	7.86	2.18%	BBB	1.06%	119.07

### Region Exposure

Americas	Portfolio 49.22%	Benchmark 69.35%	Greater Asia	Portfolio 18.18%	Benchmark 10.94%	Greater Europe	Portfolio 32.60%	Benchmark 19.55%	Market Maturity			
North America	47.30%	69.18%	Japan	5.84%	6.41%	United Kingdom	6.72%	4.59%	Developed Markets	89.25%	Emerging Markets	10.75%
Latin America	1.93%	0.17%	Australasia	2.32%	2.31%	Europe Developed	23.66%	14.70%				
			Asia Developed	3.08%	1.27%	Europe Emerging	0.72%	0.08%	Portfolio	89.25%	10.75%	
			Asia Emerging	6.94%	0.96%	Africa & Middle East	1.50%	0.18%	Benchmark	98.63%	1.37%	

### Asset Allocation



	Portfolio	Benchmark	Drift
Cash	2.45%	0.32%	2.13%
Stock	92.51%	94.62%	-2.11%
Bond	1.05%	5.02%	-3.97%
Convertible	2.76%	0.04%	2.73%
Preferred	1.02%	0.00%	1.02%
Other	0.20%	0.00%	0.20%

### Portfolio Style Exposure

	Value	Blend	Growth
Large	21.52%	23.16%	21.59%
Mid	9.09%	10.28%	5.89%
Small	2.80%	3.40%	2.27%

Value Blend Growth

### Risk

#### MPT Statistics

Portfolio	Beta	R-Squared
	0.84	0.86

#### Other Risk

Portfolio	Standard Deviation	Correl.	Upside	Downside
	11.73%	0.93	57.42	90.90

### Top 10 Holdings

### Benchmark

Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio
1 iShares MSCI KLD 400 Social ETF (DSI)	14.63%	19.56%	16.44%	14.45%	1.05%	0.25%
2 iShares ESG Aware MSCI EAFE ETF (ESGD)	-0.17%	7.86%	6.81%	NA	2.94%	0.20%
3 First Trust Europe AlphaDEX® ETF (FEP)	-1.83%	6.66%	6.56%	7.02%	3.59%	0.80%
4 First Trust Emerging Mkts AlphaDEX® ETF (FEM)	-0.95%	3.79%	5.29%	2.70%	4.08%	0.80%
5 iShares ESG Aware MSCI USA Small-Cap ETF (ES)	-0.35%	14.28%	NA	NA	0.98%	0.17%
6 Xtrackers International Real Estate ETF (HAUZ)	2.26%	1.70%	4.62%	NA	5.03%	0.10%
7 Nuveen ESG Large-Cap Value ETF (NULV)	9.89%	11.80%	10.93%	NA	1.65%	0.25%
8 SPDR® Bimbg Barclays Convert Secs ETF (CWB)	-5.83%	16.76%	13.82%	11.66%	2.13%	0.40%
9 Invesco Solar ETF (TAN)	-17.77%	48.44%	35.06%	14.15%	0.00%	0.66%
10 First Trust Preferred Sec & Inc ETF (FPE)	-1.29%	5.03%	4.82%	NA	4.73%	0.85%

- 1 iShares MSCI World ETF
- 2 iShares Core International Aggt Bd ETF

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