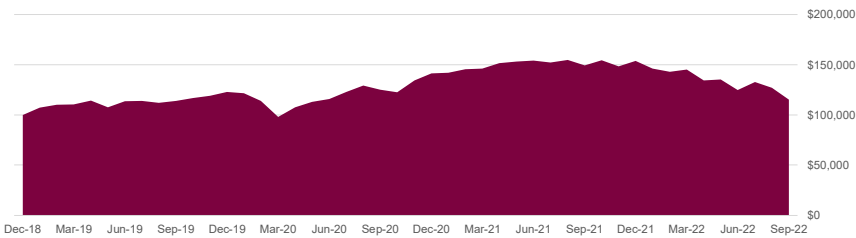


Portfolio Overview: USD Growth Model

Version Date September 30, 2022

Portfolio Overview



Trailing Returns

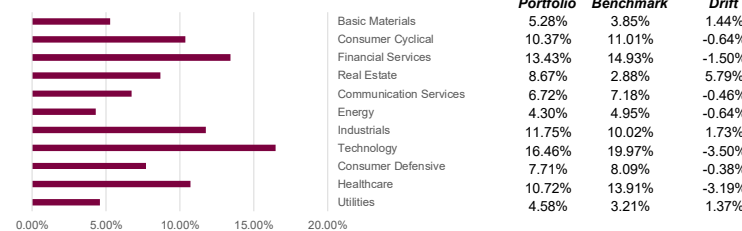
	1 Month	3 Month	Since Inception Annualized
Portfolio	-9.52%	-7.72%	3.90%
Dividend Yield	2.92%		

Portfolio Summary

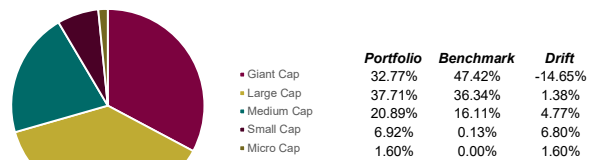
The investment seeks long-term growth of capital primarily through investment in ETFs & equity securities deploying a core plus satellite investment strategy; current income is a secondary objective. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets (for investment purposes) in a diversified portfolio consisting primarily of "Core" position ETFs, identified by the Fund manager as having growth characteristics. It may also invest up to 20% of its total assets in "satellite" positions primarily composed of equity securities to complement the core holdings of the portfolio. The portfolio utilizes a natural currency hedge towards the US dollar which is built into underlying holdings, protecting the overall portfolio against currency risk consisting in holding two assets whose value changes offset each other in relation to the FX fluctuations.

Equity Analysis

Sector Breakdown



Market Cap Breakdown



Valuation Multiples

	P/E Ratio	P/B Ratio	P/S Ratio	P/FC Ratio
Portfolio	15.47	2.66	1.80	12.49
Benchmark	16.89	2.66	1.95	12.87

Profitability

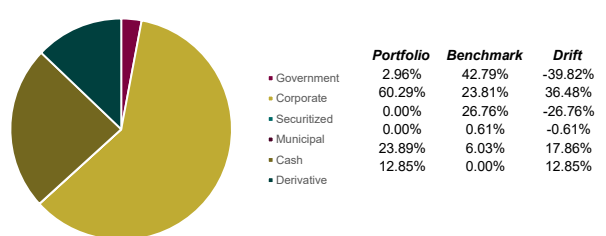
	Profit Margin	ROE	ROA	Debt to Capital
Portfolio	17.97%	22.85%	8.21%	38.23%
Benchmark	17.80%	27.33%	10.02%	41.23%

Fixed Income Analysis

Maturity Breakdown



Credit Breakdown



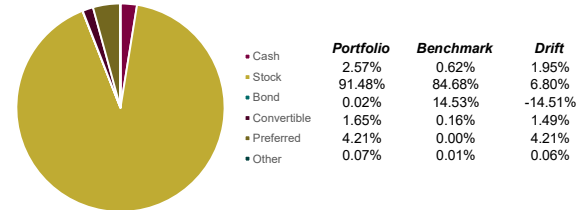
Fixed Income Statistics

	Current Yield	Effective Duration	Avg Coupon	Avg Credit Score	Yield to Maturity	Avg Price
Portfolio	1.38%	2.22	1.42%	B	-1.86%	0.00
Benchmark	3.31%	6.54	3.26%	AAA	3.65%	88.68

Region Exposure

	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark	Market Maturity			
Americas	58.64%	76.52%	Greater Asia	20.96%	8.34%	Greater Europe	20.40%	14.99%				
North America	53.09%	76.33%	Japan	6.79%	5.29%	United Kingdom	4.27%	3.80%			Developed Markets	Emerging Markets
Latin America	5.55%	0.19%	Australasia	2.49%	1.87%	Europe Developed	13.91%	11.00%				
			Asia Developed	3.24%	1.10%	Europe Emerging	0.77%	0.01%			Portfolio	84.18%
			Asia Emerging	8.44%	0.08%	Africa & Middle East	1.45%	0.19%			Benchmark	99.57%
												0.43%

Asset Allocation



Portfolio Style Exposure

	Value	Blend	Growth
Large	18.40%	28.20%	24.12%
Mid	6.49%	9.81%	4.49%
Small	2.58%	3.91%	2.00%

Risk

MPT Statistics

Portfolio	Beta	R-Squared
	0.98	0.99

Other Risk

Portfolio	Standard Deviation	Correl.	Upside	Downside
	17.96%	1.00	97.01	134.09

Top 10 Holdings

Benchmark

Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio
1 iShares MSCI KLD 400 Social ETF	-18.52%	7.90%	9.11%	11.48%	1.45%	0.25%
2 iShares ESG Aware MSCI EAFE ETF	-25.83%	-1.92%	-0.74%	NA	4.48%	0.20%
3 First Trust Emerging Mkts AlphaDEX® ETF	-27.01%	-3.74%	-3.76%	0.75%	7.10%	0.80%
4 iShares ESG Aware MSCI USA Small-Cap ETF	-20.39%	6.01%	NA	NA	1.41%	0.17%
5 Nuveen ESG Large-Cap Value ETF	-13.87%	2.07%	5.04%	NA	2.04%	0.25%
6 Xtrackers International Real Estate ETF	-27.64%	-8.64%	-3.56%	NA	3.28%	0.10%
7 Invesco Financial Preferred ETF	-16.46%	-2.34%	0.55%	3.55%	5.69%	0.57%
8 KraneShares CSI China Internet ETF	-43.98%	-13.65%	-13.44%	NA	0.00%	0.69%
9 Invesco Solar ETF	-7.93%	36.01%	28.47%	18.46%	0.00%	0.66%
10 SPDR® Blmbg Convert Secs ETF	-24.20%	9.18%	7.98%	9.48%	2.65%	0.40%

- 1 iShares MSCI World ETF
- 2 iShares Core US Aggregate Bond ETF

Hypothetical growth of \$100,000 invested.

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