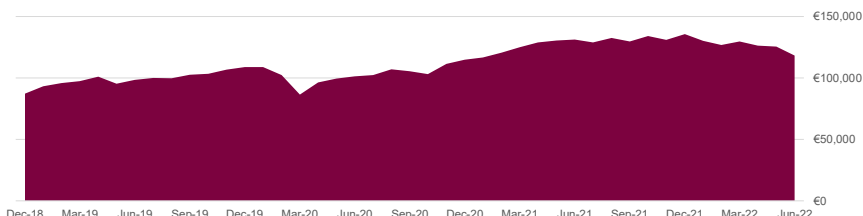


Portfolio Overview: EUR Aggressive Growth Model

Version Date June 30, 2022

Portfolio Overview*



* Calculations are based on \$100,000 and the chart shows the EUR equivalent

Trailing Returns

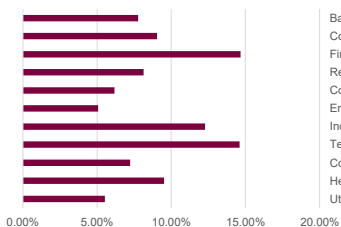
	1 Month	3 Month	Since Inception Annualized
Portfolio	-8.46%	-14.51%	6.24%
Dividend Yield	3.08%		

Portfolio Summary

The investment seeks long-term growth of capital primarily through investment in ETFs & equity securities deploying a core plus satellite investment strategy; current income is a secondary objective. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets (for investment purposes) in a diversified portfolio consisting primarily of "Core" ETFs, identified by the Fund manager as having growth characteristics. It may also invest up to 20% of its total assets in "satellite" positions primarily composed of equity securities to complement the core holdings of the portfolio. The portfolio utilizes a natural currency hedge towards the Euro which is built into underlying holdings, protecting the overall portfolio against currency risk consisting in holding two assets whose value changes offset each other in relation to the FX fluctuations.

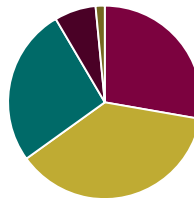
Equity Analysis

Sector Breakdown



	Portfolio	Benchmark	Drift
Basic Materials	7.77%	4.13%	3.64%
Consumer Cyclical	9.04%	10.25%	-1.21%
Financial Services	14.67%	14.99%	-0.32%
Real Estate	8.13%	2.94%	5.20%
Communication Services	6.16%	7.80%	-1.64%
Energy	5.07%	5.05%	0.02%
Industrials	12.28%	9.91%	2.37%
Technology	14.60%	19.65%	-5.05%
Consumer Defensive	7.23%	8.01%	-0.79%
Healthcare	9.52%	14.17%	-4.65%
Utilities	5.53%	3.11%	2.42%

Market Cap Breakdown



	Portfolio	Benchmark	Drift
Giant Cap	27.68%	47.49%	-19.81%
Large Cap	37.27%	36.34%	0.93%
Medium Cap	26.38%	16.09%	10.28%
Small Cap	6.90%	0.08%	6.82%
Micro Cap	1.55%	0.00%	1.55%

Valuation Multiples

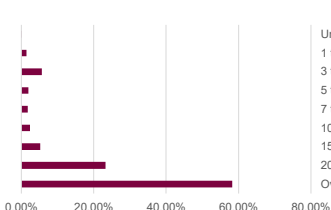
	P/E Ratio	P/B Ratio	P/S Ratio	P/FC Ratio
Portfolio	13.51	2.27	1.59	10.58
Benchmark	17.71	2.77	2.09	13.30

Profitability

	Profit Margin	ROE	ROA	Debt to Capital
Portfolio	18.62%	22.86%	8.46%	37.62%
Benchmark	18.57%	27.55%	10.14%	40.57%

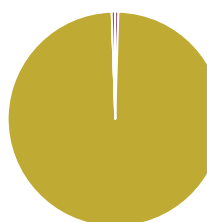
Fixed Income Analysis

Maturity Breakdown



	Portfolio	Benchmark	Drift
Under 1 Year	0.12%	1.81%	-1.69%
1 to 3 Years	1.42%	21.41%	-19.99%
3 to 5 Years	5.66%	19.94%	-14.28%
5 to 7 Years	1.92%	14.69%	-12.77%
7 to 10 Years	1.79%	17.03%	-15.24%
10 to 15 Years	2.40%	8.12%	-5.73%
15 to 20 Years	5.24%	5.34%	-0.09%
20 to 30 Years	23.22%	8.94%	14.29%
Over 30 Years	58.23%	2.73%	55.51%

Credit Breakdown



	Portfolio	Benchmark	Drift
Government	0.47%	81.99%	-81.52%
Corporate	99.02%	12.20%	86.82%
Securitized	0.00%	3.27%	-3.27%
Municipal	0.00%	0.00%	0.00%
Cash	0.43%	1.10%	-0.66%
Derivative	0.08%	1.45%	-1.37%

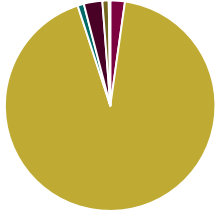
Fixed Income Statistics

	Current Yield	Effective Duration	Avg Coupon	Avg Credit Score	Yield to Maturity	Avg Price
Portfolio	7.50%	4.40	5.81%	BB+	-1.32%	89.50
Benchmark	2.07%	7.52	2.15%	BBB-	1.67%	109.79

Region Exposure

Americas		Portfolio 49.00%	Benchmark 68.64%	Greater Asia		Portfolio 17.73%	Benchmark 11.10%	Greater Europe		Portfolio 33.27%	Benchmark 20.10%	Market Maturity				
North America	47.09%	68.51%	Japan	5.86%	6.39%	United Kingdom	6.94%	4.87%					Developed Markets	89.24%	Emerging Markets	10.76%
Latin America	1.91%	0.13%	Australasia	2.18%	2.29%	Europe Developed	23.67%	14.98%					Portfolio	89.24%	10.76%	
			Asia Developed	3.17%	1.40%	Europe Emerging	1.02%	0.06%					Benchmark	98.63%	1.37%	
			Asia Emerging	6.54%	1.02%	Africa & Middle East	1.65%	0.20%								

Asset Allocation



	Portfolio	Benchmark	Drift
Cash	2.26%	0.33%	1.93%
Stock	92.75%	94.58%	-1.83%
Bond	0.95%	5.04%	-4.09%
Convertible	2.83%	0.04%	2.79%
Preferred	0.99%	0.00%	0.99%
Other	0.22%	0.01%	0.20%

Portfolio Style Exposure

	Value	Blend	Growth
Large	20.65%	24.67%	19.79%
Mid	10.04%	11.37%	5.02%
Small	2.68%	3.94%	1.84%

Risk

MPT Statistics

Portfolio	Beta	R-Squared
	0.87	0.94

Other Risk

Portfolio	Standard Deviation	Correl.	Upside	Downside
	15.61%	0.97	72.89	116.58

Top 10 Holdings

Benchmark

Holding Name	1 Year Return	3 Year Return	5 Year Return	10 Year Return	Dividend Yield	Expense Ratio
1 iShares MSCI KLD 400 Social ETF (DSI)	-12.25%	10.98%	11.52%	12.90%	1.27%	0.25%
2 iShares ESG Aware MSCI EAFE ETF (ESGD)	-17.75%	1.70%	2.65%	NA	4.00%	0.20%
3 First Trust Europe AlphaDEX® ETF (FEP)	-23.51%	-0.69%	0.72%	6.25%	4.91%	0.80%
4 First Trust Emerging Mkts AlphaDEX® ETF (FEM)	-19.51%	-1.59%	1.80%	2.44%	6.30%	0.80%
5 iShares ESG Aware MSCI USA Small-Cap ETF (ES)	-21.14%	6.51%	NA	NA	1.26%	0.17%
6 Xtrackers International Real Estate ETF (HAUZ)	-19.00%	-4.12%	-0.12%	NA	2.86%	0.10%
7 Nuveen ESG Large-Cap Value ETF (NULV)	-7.51%	5.89%	7.40%	NA	1.86%	0.25%
8 SPDR® Blimbg Barclays Convert Secs ETF (CWB)	-24.01%	9.65%	9.13%	10.32%	2.56%	0.40%
9 Invesco Solar ETF (TAN)	-20.08%	36.35%	29.87%	17.04%	0.00%	0.66%
10 First Trust Preferred Sec & Inc ETF (FPE)	-12.33%	1.00%	2.25%	NA	5.32%	0.85%

- 1 iShares MSCI World ETF
- 2 iShares Core International Aggt Bd ETF

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